

Mike Favre

From: John Rosetti
Sent: Tuesday, July 30, 2019 4:01 PM
To: 'Jamie Favre'; mfavre@baystlouis-ms.gov; 'Heather Smith'
Subject: City of Bay St. Louis - Tractor Claim # 19-00460304
Attachments: AAB.pdf

Attached please find the settlement letter for the tractor claim. Please remember that we do have the tractor insured at replacement cost of \$46,900 and once we replace the tractor we can request the balance. My math shows that we should end up with \$62,221.50 once we replace the tractor.
Let me know if you need any additional information.

Thanks

John Mark Rosetti, III, CIC, CMS



Property Unit
PO Box 15147
Worcester MA 01615-0147
Telephone: 800-628-0250 Ext: 8559801
Fax Number: 508-926-5660

July 30, 2019

RISK PLACEMENT SERVICES
525 W VAN BUREN STE 1325
CHICAGO IL 60607

Re: Our Insured: CITY OF BAY ST. LOUIS
Claim Number: 19-00460304 000
Date of Loss: 05/22/2019

Dear Sir or Madam:

This letter is notification of an offer to the City of Bay St. Louis to cover the damages to a 2015 Kubota Tractor M9960HDC with serial # 60309/BD0516. The machine is scheduled for: \$ 46,900.00 with replacement cost valuation. There is also a scheduled Alamo Ditch Blower Model KSM50, Serial # 1617101 scheduled for: \$ 17,894.00

We would offer Actual cash value upfront and once the machine is replaced we can offer replacement cost up to the schedule value. The policy also has \$ 10,000.00 in coverage for spare parts and accessories

Offer \$15,000.00 Side Cutter ACV + 1,050.00 7% Tax \$16,050.00 total side cutter ACV

\$1,650.00 Grader ACV + 115.50 7% Tax \$1,765.50 total grader ACV

\$ 35,800.00 ACV tractor + 2,506.00 7% tax \$38,306.00 total ACV on tractor

\$38,306.00 Tractor ACV + \$ 16,050.00 total side cutter + \$ 1,765.50 total grader net: \$ 56,121.50 - \$ 5,000.00 deductible Net: \$ 51,121.50

Sincerely,

Adam Bruneau, SCLA

Adam Bruneau, SCLA
Marine Adjuster
Hanover Insurance Company